

ADB's Maritime Decarbonization Initiative

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Asia and the Pacific is the frontline in the battle against climate change, and the Asian Development Bank is scaling up climate finance and introducing innovative solutions to cut greenhouse gas emissions and invest in climate adaptation in the region. As the region's Climate Bank, ADB is planning a new Flagship Maritime Decarbonization Initiative to expand investments in greening the maritime sector and to develop a pipeline of bankable projects that address the significant GHG emissions from maritime transport and facilitate a just transition to sustainable and resilient maritime infrastructure for ADB's member countries.